

Account No: 910-1-013572
 Statement Start Date: 01 MAY 2002
 Statement End Date: 31 MAY 2002
 Statement Code: 000-USA-21
 Statement No: 005
 Page 1 of 4

W R GRACE & CO
 C/O CORPORATE ACCOUNTING
 7500 GRACE DRIVE
 COLUMBIA MD 21044-4098

TRANSACTIONS				BALANCES				ENCLOSURES			
Ledger Date	Adj. Ledger Date	Value Date	F I	References	Credit / Debit	Description	Closing Balances	Date	Amount	Credits	Debits
CREDITS											
08MAY		08MAY	USD	YOUR: TEBC OF 02/05/08 OUR: 0878500128JB	84,000.00	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: HOWT	84,911.50			110,757.06	
20MAY		20MAY	USD	YOUR: TEBC OF 02/05/20 OUR: 0806900140JB	76,989.03	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: HOWT	84,911.50			110,757.06	
31MAY		31MAY	USD	YOUR: TEBC OF 02/05/31 OUR: 1201200151JB	87,000.00	BOOK TRANSFER CREDIT B/O: W.R. GRACE AND COMPANY COLUMBIA MD 21044-4098 REF: HOWT					
DEBITS											
01MAY 30APR		30APR	USD	OUR: 0212100097WA	9,034.19	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 04/30/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098					
02MAY 01MAY		01MAY	USD	OUR: 0212200096WA	9,454.52	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/01/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098					
03MAY 02MAY		02MAY	USD	OUR: 0212300097WA	7,822.20	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.					
COLLECTED BALANCES											
01MAY							75,877.31	01MAY	75,877.31		
02MAY							66,422.79	02MAY	66,422.79		
03MAY							58,600.59	03MAY	58,600.59		
06MAY							52,857.99	06MAY	52,857.99		
07MAY							41,525.21	07MAY	41,525.21		
08MAY							116,809.28	08MAY	116,809.28		
09MAY							102,507.82	09MAY	102,507.82		
10MAY							89,949.98	10MAY	89,949.98		
13MAY							82,251.66	13MAY	82,251.66		
14MAY							73,180.26	14MAY	73,180.26		
15MAY							66,583.36	15MAY	66,583.36		
16MAY							55,872.96	16MAY	55,872.96		
17MAY							48,010.87	17MAY	48,010.87		
20MAY							118,159.24	20MAY	118,159.24		
21MAY							105,199.63	21MAY	105,199.63		
22MAY							93,550.92	22MAY	93,550.92		
23MAY							84,736.06	23MAY	84,736.06		
24MAY							73,186.23	24MAY	73,186.23		
28MAY							64,702.06	28MAY	64,702.06		
29MAY							51,572.82	29MAY	51,572.82		
30MAY							38,047.49	30MAY	38,047.49		
31MAY							110,757.06	31MAY	110,757.06		

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
 USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balance App
DEBITS CONTINUED								
06MAY 03MAY		03MAY	USD	OUR: 0212600095WA	5,742.70	002-2-416598 FOR WORK OF 05/02/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.	08MAY 09MAY 10MAY 13MAY 14MAY 15MAY 16MAY 17MAY 20MAY 21MAY 22MAY 23MAY 24MAY 28MAY 29MAY 30MAY 31MAY	116,800.50 102,501.20 89,940.54 82,251.16 73,180.12 66,583.33 55,672.29 48,018.29 118,150.50 105,195.70 93,550.50 84,730.00 73,180.54 64,702.70 51,574.38 38,041.04 110,750.50
07MAY 06MAY		06MAY	USD	OUR: 0212700093WA	11,332.68	002-2-416598 FOR WORK OF 05/03/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
08MAY 07MAY		07MAY	USD	OUR: 0212800099WA	8,715.83	002-2-416598 FOR WORK OF 05/06/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
09MAY 08MAY		08MAY	USD	OUR: 0212900097WA	14,301.46	002-2-416598 FOR WORK OF 05/07/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
10MAY 09MAY		09MAY	USD	OUR: 0213000096WA	12,558.43	002-2-416598 FOR WORK OF 05/08/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
13MAY 10MAY		10MAY	USD	OUR: 0213300093WA	7,697.83	002-2-416598 FOR WORK OF 05/09/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		
14MAY 13MAY		13MAY	USD	OUR: 0213400094WA	9,071.40	002-2-416598 FOR WORK OF 05/10/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.		

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance Date
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DEBITS CONTINUED

15MAY 14MAY		14MAY	USD	OUR: 0213500094WA	6,596.90	ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/14/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
16MAY 15MAY		15MAY	USD	OUR: 0213600093WA	10,910.41	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/15/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
17MAY 16MAY		16MAY	USD	OUR: 0213700090WA	7,661.98	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/16/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
20MAY 17MAY		17MAY	USD	OUR: 0214000091WA	6,840.86	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/17/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
21MAY 20MAY		20MAY	USD	OUR: 0214100092WA	12,960.11	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/20/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
22MAY 21MAY		21MAY	USD	OUR: 0214200093WA	11,648.51	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/21/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	
23MAY 22MAY		22MAY	USD	OUR: 0214300091WA	8,814.46	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/22/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098	

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit/Debit	Description	Date	Closing Balance
DEBITS CONTINUED								
24MAY 23MAY		23MAY		USD OUR: 0214400087WA	11,549.63	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/23/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
28MAY 24MAY		24MAY		USD OUR: 0214800094WA	8,484.37	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/24/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
29MAY 28MAY		28MAY		USD OUR: 0214900096WA	13,129.24	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/28/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
30MAY 29MAY		29MAY		USD OUR: 0215000095WA	13,525.33	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/29/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		
31MAY 30MAY		30MAY		USD OUR: 0215100097WA	14,290.43	GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO. 002-2-416598 FOR WORK OF 05/30/02 W R GRACE & CO C/O CORPORATE ACCOUNTING 7500 GRACE DRIVE COLUMBIA MD 21044-4098		

CHECKS

No Activity

191 Peachtree ST
Atlanta GA 30303

03

TAXPAYER ID

13-5114230

R GRACE & CO-CONN
.500 GRACE DRIVE
ATTN CORPORATE ACCTING
COLUMBIA MD 21044

Checking Statement

May 16, 2002 - May 31, 2002 (16 days)

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No Enclosures
: 0

FOR INFORMATION OR ASSISTANCE CONTACT:

Your Wachovia Banker

Visit our web site at www.wachovia.com

Commercial Checking Account Summary

Account Number 8619-039102

Previous Balance	+ Deposits & Other Credits		- Checks & Other Debits		= Closing Balance
\$648,500.00	Deposits \$0.00	Other Credits \$0.00	Checks \$0.00	Other Debits \$34,500.00	\$614,000.00
Average Ledger Balance		\$626,937.50			

Daily Activity and Balance

Date	Deposits & Credits		Checks & Debits		Balance
	Qty	Amount	Qty	Amount	
05-22	0	0.00	1	34,500.00	614,000.00

Other Debits

Date	Amount	Description
05-22	34,500.00	Wire Ref#03766 Seq#03766: Chase NYC

01

2199500021812 036 130

0 0

61,949



W R GRACE AND CO-CONN
GENERAL ACCOUNT
ATTN CORP ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

CB

Commercial Checking

5/01/2002 thru 5/31/2002

Account number: 2199500021812
Account holder(s): W R GRACE AND CO-CONN
GENERAL ACCOUNT

Taxpayer ID Number: 135114230

Account Summary

Opening balance 5/01	\$10,000.00
Deposits and other credits	11,095,076.80 +
Other withdrawals and service fees	5,232,344.97 -
Closing balance 5/31	\$5,872,731.83

Deposits and Other Credits

Date	Amount	Description
	0.00	DEPOSIT
5/09	270.00	DEPOSIT CORRECTIONS CREDIT
5/09	26,465.81	DEPOSIT
5/09	59,157.75	DEPOSIT
5/09	879,848.40	DEPOSIT
5/10	128,774.62	DEPOSIT
5/10	3,154,638.84	DEPOSIT
5/24	18,646.66	DEPOSIT
5/24	978,173.00	DEPOSIT
5/30	5,214,603.62	DEPOSIT
5/31	177.00	DEPOSIT
5/31	634,321.10	DEPOSIT
Total	\$11,095,076.80	



02

2199500021812 036 130

0 0

61,950

Other Withdrawals and Service Fees

<i>Date</i>	<i>Amount</i>	<i>Description</i>
5/10	400,000.00	FUNDS TRANSFER (ADVICE 020510017612) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 05/10/02 02:56PM
5/13	780,000.00	FUNDS TRANSFER (ADVICE 020513019772) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 05/13/02 01:45PM
5/14	3,065,775.16	FUNDS TRANSFER (ADVICE 020514005387) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 05/14/02 09:24AM
5/28	892,521.82	FUNDS TRANSFER (ADVICE 020528018496) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 05/28/02 12:37PM
5/29	94,047.99	FUNDS TRANSFER (ADVICE 020529012520) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 05/29/02 11:36AM
Total	\$5,232,344.97	

Daily Balance Summary

<i>Dates</i>	<i>Amount</i>	<i>Dates</i>	<i>Amount</i>	<i>Dates</i>	<i>Amount</i>
5/09	975,741.96	5/14	13,380.26	5/29	23,630.11
5/10	3,859,155.42	5/24	1,010,199.92	5/30	5,238,233.73
5/13	3,079,155.42	5/28	117,678.10	5/31	5,872,731.83

W R GRACE & CO-CONN
ATTN CINDY LEE
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

CB 025

Commercial Checking

6/01/2002 thru 6/28/2002

Account number: 2079900003615
Account holder(s): W R GRACE & CO-CONN

Taxpayer ID Number: 133461988

Account Summary

Opening balance 6/01	\$0.00
Deposits and other credits	2,375,453.12 +
Other withdrawals and service fees	2,375,453.12 -
Closing balance 6/28	\$0.00

Deposits and Other Credits

Date	Amount	Description
6/04	2,491.64	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
	2,229.54	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/06	5,610.93	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/07	2,147.17	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/11	423,302.12	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/12	3,394.27	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/12	869,475.93	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/13	4,881.61	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/13	6,246.99	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/14	11,115.04	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/17	10,038.04	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/18	6,816.17	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/19	4,260.05	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/20	6,723.02	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO

Deposits and Other Credits continued on next page.

Deposits and Other Credits *continued*

Date	Amount	Description
6/21	1,976.06	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/25	378,052.67	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/26	622,603.03	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/27	1,686.89	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/27	11,734.48	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
6/28	667.47	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
Total	\$2,375,453.12	

Other Withdrawals and Service Fees

Date	Amount	Description
3/04	2,491.64	LIST OF DEBITS POSTED
3/05	2,229.54	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020605 CCD MISC C4025-02 525304
3/06	5,610.93	AUTOMATED DEBIT W.R. GRACE PAYROLL CO. ID. 020606 CCD MISC SETTLE NCVDBATL
3/07	2,147.17	LIST OF DEBITS POSTED
3/11	372.39	LIST OF DEBITS POSTED
3/11	3,066.24	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020611 CCD MISC C2916-00 543732
3/11	12,554.46	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020611 CCD MISC C4213-00 543768
3/11	16,194.49	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020611 CCD MISC C2918-00 543733
3/11	391,114.54	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020611 CCD MISC C4025-01 543762
3/12	418.01	LIST OF DEBITS POSTED
3/12	2,976.26	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020612 CCD MISC C4025-02 545953
3/12	4,998.35	AUTOMATED DEBIT GRACE WASHINGTON PAYROLL CO. ID. 020612 CCD MISC SETTLE NCVDBATL

Other Withdrawals and Service Fees continued on next page.

Other Withdrawals and Service Fees *continued*

Date	Amount	Description
5/12	26,064.01	AUTOMATED DEBIT W.R. GRACE PAYROLL CO. ID. 020612 CCD MISC SETTL NCVCD BATL
5/12	116,562.22	AUTOMATED DEBIT GRACE MANAGEMENT PAYROLL CO. ID. 020612 CCD MISC SETTL NCVCD BATL
5/12	721,851.35	AUTOMATED DEBIT W.R. GRACE PAYROLL CO. ID. 020612 CCD MISC SETTL NCVCD BATL
5/13	4,881.61	LIST OF DEBITS POSTED
5/13	6,246.99	AUTOMATED DEBIT W.R. GRACE PAYROLL CO. ID. 020613 CCD MISC SETTL NCVCD BATL
5/14	11,115.04	LIST OF DEBITS POSTED
5/17	10,038.04	LIST OF DEBITS POSTED
5/18	6,816.17	LIST OF DEBITS POSTED
5/19	1,168.64	LIST OF DEBITS POSTED
5/19	3,091.41	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020619 CCD MISC C4025-02 579111
	6,723.02	AUTOMATED DEBIT W.R. GRACE PAYROLL CO. ID. 020620 CCD MISC SETTL NCVCD BATL
5/21	1,976.06	LIST OF DEBITS POSTED
5/25	960.42	LIST OF DEBITS POSTED
5/25	3,066.24	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020625 CCD MISC C2916-00 597659
5/25	12,554.51	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020625 CCD MISC C4213-00 597694
5/25	361,471.50	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020625 CCD MISC C4025-01 597689
5/26	4,998.35	AUTOMATED DEBIT GRACE WASHINGTON PAYROLL CO. ID. 020626 CCD MISC SETTL NCVCD BATL
5/26	26,063.96	AUTOMATED DEBIT W.R. GRACE PAYROLL CO. ID. 020626 CCD MISC SETTL NCVCD BATL
5/26	591,540.72	AUTOMATED DEBIT W.R. GRACE PAYROLL CO. ID. 020626 CCD MISC SETTL NCVCD BATL
5/27	1,111.47	LIST OF DEBITS POSTED
5/27	1,686.89	LIST OF DEBITS POSTED

Other Withdrawals and Service Fees continued on next page.

Other Withdrawals and Service Fees *continued*

Date	Amount	Description
6/27	3,444.54	AUTOMATED DEBIT BNF CTS PR TAXES CO. ID. 1411902914 020626 CCD MISC C4025-02 599986
6/27	7,178.47	AUTOMATED DEBIT W.R. GRACE PAYROLL CO. ID. 020627 CCD MISC SETTLE NCVCD BATL
6/28	667.47	LIST OF DEBITS POSTED
Total	\$2,375,453.12	

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
6/04	0.00	6/13	0.00	6/21	0.00
6/05	0.00	6/14	0.00	6/25	0.00
6/06	0.00	6/17	0.00	6/26	0.00
6/07	0.00	6/18	0.00	6/27	0.00
6/11	0.00	6/19	0.00	6/28	0.00
6/12	0.00	6/20	0.00		

16,722

Commercial Checking

01 2000006910969 072 130

0 32

Replacement Statement

014

W R GRACE & CO - CONN
 ATTN: PATTY ELLIOT-GRAY
 7500 GRACE DRIVE
 COLUMBIA MD 21044

CB

5/01/2002 thru 5/31/2002

Commercial Checking

Account number: 2000006910969
 Account holder(s): W R GRACE & CO - CONN
 Taxpayer ID Number: 235114230

Account Summary

Opening balance 5/01 \$3,744.03
 Closing balance 5/31 \$3,744.03

Customer Service Information

For questions about your statement
 or billing errors, contact us at: Phone Number Address

Business Checking, CheckCard & Loan
 Accounts 1-800-566-3862 FIRST UNION NATIONAL BANK
 Commercial Checking & Loan Accounts 1-800-222-3862 POST OFFICE BOX 13327
 TDD (For the Hearing Impaired) 1-800-388-2234 ROANOKE VA 24040-7314

In Case of Errors or Questions About Your Electronic Transfers: Telephone us at
 1-800-222-3862 or write to us at FIRST UNION, POST OFFICE BOX 563966, CHARLOTTE NC
 28256-3966, as soon as you can, if you think your statement or receipt is wrong or if you
 need more information about a transfer on the statement or receipt. We must hear from you
 no later than 60 days after we sent you the FIRST statement on which the error or problem
 appeared.

1. Tell us your name and account number (if any).
 2. Describe the error or the transfer you are unsure about, and explain as clearly as you
 can why you believe there is an error or why you need more information.
 3. Tell us the dollar amount of the suspected error.
- We will investigate your complaint and will correct any error promptly. If we take more
 than 10 business days to do this, we will credit your account for the amount you think is
 in error. You will have use of the money during the time it takes us to complete our
 investigation.

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

2766

W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4009



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 05/01/2002 - 05/31/2002

Account Number
318-3343175-6

Financial Advisor
George L Perez
(--22N07J80)

Account Value As Of 05/31/2002
\$5,234.74

Dividends
05/01/2002 - 05/31/2002 Year To Date
\$8.34 \$5,234.74

> ON THURSDAY, JULY 4, MERRILL LYNCH
FUNDS FOR INSTITUTIONS WILL BE CLOSED
IN OBSERVANCE OF INDEPENDENCE DAY.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE
MONTH OF MAY WAS 1.88%. TRADING DEADLINES
ON JULY 3 WILL BE 3:00 P.M. ET.

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
05/31/2002	05/31/2002	Beginning Balance			\$5,226.40
		Div Reinvest	\$8.34	\$1.00	\$5,234.74
		Ending Balance			\$5,234.74

Account Number 318-3343175-6 (page 1 of 1)



519574

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

Merrill Lynch Premier Institutional Fund

Cumulative Statement for 05/01/2002 - 05/31/2002

W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4009

Account Number
318-3323735-8

Financial Advisor
George L Perez
(--22N07G86)

Account Value As Of 05/31/2002
\$15,981,187.35

Dividends
05/01/2002 - 05/31/2002 Year To Date
\$16,505.10 \$165,883.78

> ON THURSDAY, JULY 4, MERRILL LYNCH
FUNDS FOR INSTITUTIONS WILL BE CLOSED
IN OBSERVANCE OF INDEPENDENCE DAY.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE
MONTH OF MAY WAS 1.88%. TRADING DEADLINES
ON JULY 3 WILL BE 3:00 P.M. ET.

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
		Beginning Balance			\$8,264,682.25
05/01/2002	05/01/2002	Shares Purchased By Wire	\$1,000,000.00	\$1.00	\$9,264,682.25
05/02/2002	05/02/2002	Same Day Wire Redemption	\$4,100,000.00	\$1.00	\$5,164,682.25
05/03/2002	05/03/2002	Shares Purchased By Wire	\$3,300,000.00	\$1.00	\$8,464,682.25
05/06/2002	05/06/2002	Shares Purchased By Wire	\$3,200,000.00	\$1.00	\$11,664,682.25
05/07/2002	05/07/2002	Shares Purchased By Wire	\$700,000.00	\$1.00	\$12,364,682.25
05/08/2002	05/08/2002	Same Day Wire Redemption	\$2,200,000.00	\$1.00	\$10,164,682.25
05/09/2002	05/09/2002	Same Day Wire Redemption	\$7,100,000.00	\$1.00	\$3,064,682.25
05/10/2002	05/10/2002	Shares Purchased By Wire	\$1,300,000.00	\$1.00	\$4,364,682.25
05/13/2002	05/13/2002	Shares Purchased By Wire	\$900,000.00	\$1.00	\$5,264,682.25
05/14/2002	05/14/2002	Shares Purchased By Wire	\$2,300,000.00	\$1.00	\$7,564,682.25
05/15/2002	05/15/2002	Shares Purchased By Wire	\$1,600,000.00	\$1.00	\$9,164,682.25
05/16/2002	05/16/2002	Same Day Wire Redemption	\$4,300,000.00	\$1.00	\$4,864,682.25
05/17/2002	05/17/2002	Shares Purchased By Wire	\$7,600,000.00	\$1.00	\$12,464,682.25
05/20/2002	05/20/2002	Shares Purchased By Wire	\$1,900,000.00	\$1.00	\$14,364,682.25
05/21/2002	05/21/2002	Same Day Wire Redemption	\$3,500,000.00	\$1.00	\$10,864,682.25
05/22/2002	05/22/2002	Same Day Wire Redemption	\$3,600,000.00	\$1.00	\$7,264,682.25
05/23/2002	05/23/2002	Same Day Wire Redemption	\$2,600,000.00	\$1.00	\$4,664,682.25
05/24/2002	05/24/2002	Shares Purchased By Wire	\$12,600,000.00	\$1.00	\$17,264,682.25

Account Number 318-3323735-8 (page 1 of 2)



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 05/01/2002 - 05/31/2002

Account Number

318-3323735-8

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
05/28/2002	05/28/2002	Same Day Wire Redemption	\$1,300,000.00	\$1.00	\$15,964,682.25
05/29/2002	05/29/2002	Same Day Wire Redemption	\$400,000.00	\$1.00	\$15,564,682.25
05/30/2002	05/30/2002	Shares Purchased By Wire	\$2,300,000.00	\$1.00	\$17,864,682.25
05/30/2002	05/30/2002	Same Day Wire Redemption	\$5,200,000.00	\$1.00	\$12,664,682.25
05/31/2002	05/31/2002	Shares Purchased By Wire	\$3,300,000.00	\$1.00	\$15,964,682.25
05/31/2002	05/31/2002	Div Reinvest	\$16,505.10	\$1.00	\$15,981,187.35
		Ending Balance			\$15,981,187.35

Account Number 318-3323735-8

(page 2 of 2)



W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
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TRANSACTIONS		BALANCES		ENCLOSURES	
Total Credits	31	53,501,820.67	Opening (01 MAY 2002)	Credits	
Total Debits (Incl. checks)	56	53,496,181.74	Ledger	Debits	
Total Checks Paid	0	0.00		Checks	
			479,094.57	Ledger	484,733.50

Ledger Date	Adj. Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balance Co	Amount
-------------	------------------	------------	-----	------------	----------------	-------------	--------------------	--------

CREDITS								
01MAY				USD YOUR: 31Y9830902121 OUR: 1211000902ZA	527.12	E-AIP/USDPI INT ACCRUAL TO CUSTOMER CREDIT OF NET AIP INTEREST FOR CURRENT PERIOD AND ANY PRIOR PERIOD ADJUSTMENTS. SEE ENHANCED AIP STATEMENT FOR DETAILS. VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO BBI=HOWT BBI=/TIME/11:11 AMAD: 0501G1QF6Y2C000493 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:31 AMAD: 0501EAQFT11A001188 FEDWIRE CREDIT VIA: CAPE COD FIVE CENTS S B /211371078		
01MAY				USD YOUR: 0/B BKAM IL CGO OUR: 0160808121FF	1,192,020.45			
01MAY				USD YOUR: 0/B WACHOVIA WIN OUR: 0185107121FF	1,960,934.00			
02MAY				USD YOUR: 0/B CAPEFIVE HAR OUR: 0286808122FF	3,848.24			

LEDGER BALANCES								
01MAY								479,346.69
02MAY								485,392.44
03MAY								383,657.96
06MAY								511,630.83
07MAY								541,661.60
08MAY								525,203.86
09MAY								835,780.69
10MAY								479,131.39
13MAY								453,674.79
14MAY								528,149.34
15MAY								484,733.50

FT CODE: USD - SAME DAY FUNDS US\$1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USDN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

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Statement Code:
Statement No:

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Amount
CREDITS CONTINUED							
02MAY		02MAY	USD	O/B WACHOVIA WIN OUR: 0088609122FF	685,855.00	B/O: RICHARD M ECCLES EAST ORLEANS MA REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B CAPEFIVE HAR OBI=REF 03930 ANGELA BIRTHWRIGHT J IMAD: 0502A1Q0331E000005 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/10:50 IMAD: 0502EAQFT11A000727 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:16 IMAD: 0502G1QFGY2C000485 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND /318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0502A1Q002HC001659 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A	
02MAY		02MAY	USD	O/B BKAM IL CGO OUR: 0112507122FF	1,662,605.72		
02MAY		02MAY	USD	MAESTRO OUR: 0342008122FF	4,100,000.00		
03MAY		03MAY	USD	O/B WACHOVIA WIN OUR: 0172614123FF	1,737,949.00		

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
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In US Dollars

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
03MAY		03MAY	USD	O/B BKAM IL CGO OUR: 0165601123FF	1,918,632.94	C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/12:30 IMAD: 0503EAQFT11A001081 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/12:25 IMAD: 0503G1QFGY2C000599 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:43 IMAD: 0506G1QFGY2C000414 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:42 IMAD: 0506EAQFT11A000833 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:30 IMAD: 0507EAQFT11A0000790		
06MAY		06MAY	USD	O/B BKAM IL CGO OUR: 0116808126FF	2,458,070.68			
06MAY		06MAY	USD	O/B WACHOVIA WIN OUR: 0114314126FF	3,182,198.00			
07MAY		07MAY	USD	O/B WACHOVIA WIN OUR: 0118001127FF	1,351,740.00			

Account No:
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Statement No:

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances	Amount
CREDITS CONTINUED									
07MAY		07MAY		USD YOUR: 0/B BKAM IL CGO OUR: 0110207127FF	2,855,195.44	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:07 IMAD: 0507G1QFGY2C000301			
08MAY		08MAY		USD YOUR: 0/B BKAM IL CGO OUR: 0077114128FF	623,979.83	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:28 IMAD: 0508G1QFGY2C000288			
08MAY		08MAY		USD YOUR: 0/B WACHOVIA WIN OUR: 0083109128FF	1,514,501.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/10:28 IMAD: 0508EAQFT11A000657			
08MAY		08MAY		USD YOUR: MAESTRO OUR: 0290103128FF	2,200,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0508AIQ002DC001444			
09MAY		09MAY		USD YOUR: 12220241 OUR: 0123009129FF	330,608.88	FEDWIRE CREDIT VIA: FLEET NATIONAL BANK /011500010 B/O: HARTFORD LIFE COLI			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Amount
CREDITS CONTINUED							
09MAY		09MAY	USD	YOUR: 0/B WACHOVIA WIN OUR: 0144309129FF	550,891.00	HARTFORD, CT 06101-2999 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=12220241 OBI=DEA TH CLAIMS FOR MB038 AND MB039 BBI=/ IMAD: 0509A1QF148C002947 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/12:15 IMAD: 0509EAQFT11A000886 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:57 IMAD: 0509G1QFGY2C000610 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -X18-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0509A1Q002CC001413 FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BK OF FLO /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B FIRST UNION	
09MAY		09MAY	USD	YOUR: 0/B BKAM IL CGO OUR: 0126301129FF	1,206,479.59		
09MAY		09MAY	USD	YOUR: MAESTRO OUR: 0309913129FF	7,100,000.00		
10MAY		10MAY	USD	YOUR: 0/B FIRST UNION OUR: 0292114130FF	400,000.00		

In US Dollars

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

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Ledger				Adj Ledger		Value		References		Credit / Debit	Description	Date	Closing Balances
Date				Date		Date							Amount
CREDITS CONTINUED													
10MAY			USD	10MAY			YOUR: O/B BKAM IL CGO OUR: 0165703130FF			664,134.17	BBI=/TIME/14:56 IMAD: 0510F3QCAA1C001562 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/12:31 IMAD: 0510G1QFGY2C000670 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/12:31		
10MAY			USD	10MAY			YOUR: O/B WACHOVIA WIN OUR: 0176914130FF			845,382.63	IMAD: 0510EAQFTIIA001083 FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BK OF FLO /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B FIRST UNION BBI=/TIME/13:45 IMAD: 0513F3QCAA1C001077 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/12:21		
13MAY			USD	13MAY			YOUR: O/B FIRST UNION OUR: 0237202133FF			780,000.00	IMAD: 0513EAQFTIIA000921 FEDWIRE CREDIT VIA: BANK OF AMERICA		
13MAY			USD	13MAY			YOUR: O/B WACHOVIA WIN OUR: 0169309133FF			1,430,678.00			
13MAY			USD	13MAY			YOUR: O/B BKAM IL CGO OUR: 0105513133FF			2,211,434.96			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
Statement Start Date:
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Statement Code:
Statement No:

In US Dollars
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
14MAY		14MAY	USD	YOUR: 0/B WACHOVIA WIN OUR: 0128409134FF	1,195,608.00	/071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:08 IMAD: 051361QFGY2C000294 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:39 IMAD: 0514EAQFTI1A000840 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:48 IMAD: 051461QFGY2C000354 FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BK OF FLO /063000021 B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B FIRST UNION BBI=/TIME/09:24 IMAD: 0514F3QCAA1C000220 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A		
14MAY		14MAY	USD	YOUR: 0/B BKAM IL CGO OUR: 0096409134FF	2,366,504.43			
14MAY		14MAY	USD	YOUR: 0/B FIRST UNION OUR: 0053209134FF	3,065,775.16			
15MAY		15MAY	USD	YOUR: 0/B WACHOVIA WIN OUR: 0278007135FF	1,118,979.00			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No:
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Statement Code:
Statement No:

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances Amount	Date
CREDITS CONTINUED									
15MAY		15MAY	USD		YOUR: 0/B BKAM IL CGO OUR: 0157713135FF	2,787,287.43	ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/13:22 IMAD: 0515EAQFT11A001266 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:23 IMAD: 0515G1QFGY2C000484		
DEBITS									
01MAY		01MAY	USD		OUR: 0031560118XF	1,855.49	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963		
01MAY		01MAY	USD		YOUR: SEE WIRE OUR: 0868700121JB	19,614.00	CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: DEUTSCHE BANK AG AMSTERDAM SWIFT CODE DEUTNL2A BEN: A + M MINERALS AND METALS LTD X REF: GRACE DAVISON PMNT OF INV 1080		
01MAY		01MAY	USD		YOUR: SEE WIRE OUR: 0868800121JB	22,776.00	SSN: 0129289 CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X REF: GRACE DAVISON PMNT OF INV 5209		
01MAY		01MAY	USD		YOUR: SEE WIRE OUR: 0868600121JB	40,762.24	SSN: 0129277 CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: DEUTSCHE BANK AG,AMSTERDAM SWIFT CODE DEUTNL2A BEN: A + M MINERALS AND METALS LTD		

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ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
01MAY		01MAY	USD	YOUR: SEE WIRE OUR: 0868900121JB	68,221.98	SSN: 0129279 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:14 IMAD: 0501B1QGC03C003368 FEDWIRE DEBIT VIA: FIRT UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:15 IMAD: 0501B1QGC04C003412 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 607.67 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: FPRS DEPOSITORY BEN: WR GRACE + CO. REF: REFER TO WIRE WEEK ENDING 4/29 /02		
01MAY		01MAY	USD	YOUR: SEE WIRE OUR: 0869100121JB	1,000,000.00			
01MAY		01MAY	USD	YOUR: HOWT-FUCD OUR: 0869000121JB	2,000,000.00			
02MAY		02MAY	USD	OUR: 0032820114XF				
02MAY		02MAY	USD	YOUR: SEE WIRE OUR: 0827100122JB	85,417.41			
02MAY		02MAY	USD	YOUR: FPRS DEPOSITORY OUR: 0827200122JB	160,237.82			
02MAY		02MAY	USD	YOUR: HOWT-FUCD OUR: 1040000122JB	6,200,000.00			

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DEBITS CONTINUED								
03MAY				USD OUR: 0032560114XF		REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:46 IMAD: 0502B1QGC05C004044 96.00 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 450.00 CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 4/29 /2002- HOURLY SSN: 0202986 33,293.21 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS 124,477.21 FEDWIRE DEBIT VIA: FW121000358 /121000358 A/C: BANK AMERICA BUSINESS CREDIT, SONIA ROSADO PHONE 212-503-7835 REF: FEES 04-02 PAID 05-02/TIME/15:48 IMAD: 0503B1QGC08C003888 300,000.00 FEDWIRE DEBIT VIA: FIRT UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:48 IMAD: 0503B1QGC04C003464 3,300,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:48 IMAD: 0503B1QGC07C003627		
03MAY				USD YOUR: SEE WIRE OUR: 0983500123JB				
03MAY				USD YOUR: FPRS DEPOSITORY OUR: 0983900123JB				
03MAY				USD YOUR: SEE WIRE OUR: 0985600123JB				
03MAY				USD YOUR: HOWT-FUCD OUR: 0984500123JB				
03MAY				USD YOUR: SEE WIRE OUR: 0985200123JB				

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DEBITS CONTINUED							
06MAY				USD OUR: 0031010114XF	3,405.23	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	
06MAY		06MAY		USD YOUR: SEE WIRE OUR: 0710200126JB	108,890.98	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS	
06MAY		06MAY		USD YOUR: HOWT-FUCD OUR: 0710300126JB	2,200,000.00	FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:23 IMAD: 0506B1QGC04C003051	
06MAY		06MAY		USD YOUR: SEE WIRE OUR: 0710400126JB	3,200,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP	
07MAY				USD OUR: 0030610114XF	15,429.28	IMAD: 0506B1QGC02C003154 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	
07MAY		07MAY		USD YOUR: SEE WIRE OUR: 0322200127JB	46,691.60	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS	
07MAY		07MAY		USD YOUR: SEE WIRE OUR: 0322100127JB	111,936.00	CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET	
07MAY		07MAY		USD YOUR: SEE WIRE OUR: 0842200127JB	700,000.00	SEN: 0206196 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP	

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED								
07MAY		07MAY	USD	YOUR: SEE WIRE OUR: 0322000127JB	802,847.69	REF: TRANSFER FUNDS/TIME/15:23 TMAD: 0507B1QGC01C003333 VIA: FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X		
07MAY		07MAY	USD	YOUR: HOWT-FUCD OUR: 0841500127JB	2,500,000.00	REF: HOURLY PAYROLL/TIME/11:28 TMAD: 0507B1QGC04C001557 VIA: FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:23		
08MAY		08MAY	USD	OUR: 0031150114XF	26,567.65	TMAD: 0507B1QGC08C003301 TO ACCOUNT DOLLAR/FLOAT TRANSFER		
08MAY		08MAY	USD	YOUR: SEE WIRE OUR: 0879200128JB	61,944.36	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044-		
08MAY		08MAY	USD	YOUR: HOWT-CHASE OUR: 0878500128JB	84,000.00	REF: UHC PAYMENTS BOOK TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098		
08MAY		08MAY	USD	YOUR: HOWT-FUCD OUR: 0879600128JB	1,700,000.00	REF: HOWT FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:58		
08MAY		08MAY	USD	YOUR: SEE WIRE OUR: 0316100128JB	2,482,426.26	TMAD: 0508B1QGC02C003532 VIA: FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X		
09MAY		09MAY	USD	YOUR: ACH OF 02/05/09 OUR: 0013000129HP	8,012.00	REF: SALARIED PAYROLL/TIME/11:25 TMAD: 0508B1QGC01C001869 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A		

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DEBITS CONTINUED								
09MAY		09MAY		USD YOUR: SEE WIRE OUR: 1045500129JB	26,029.07	TAMPA FL 33634- BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS REF: UHC PAYMENTS VIA: BANK OF AMERICA N.A. /0959 A/C: BANK OF AMERICA - LONDON 37/60564 BEN: GRACE COLLECTION INC. X		
09MAY		09MAY		USD YOUR: SEE WIRE OUR: 0064600129JB	155,465.00	CHIPS DEBIT VIA: BANK OF AMERICA N.A. /0959 A/C: BANK OF AMERICA - LONDON 37/60564 BEN: GRACE COLLECTION INC. X		
09MAY		09MAY		USD OUR: 0030250114XF	187,896.64	REF: PYMT OWED TO THE GCI USD ACCT FOR 5/03/02 NETTING CYCLE. SSN: 0141256		
09MAY		09MAY		USD YOUR: HOWT-FUCD OUR: 1045600129JB	8,500,000.00	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/17:43 IMAD: 0509B1QGC01C004133		
10MAY		10MAY		USD YOUR: SEE WIRE OUR: 0979900130JB	66,165.48	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS REF: UHC PAYMENTS VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:09 IMAD: 0510B1QGC08C004101		
10MAY		10MAY		USD YOUR: HOWT-FUCD OUR: 0979800130JB	900,000.00	FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:09 IMAD: 0510B1QGC08C004101		
10MAY		10MAY		USD YOUR: SEE WIRE OUR: 0979700130JB	1,300,000.00	FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP		

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
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DEBITS CONTINUED								
13MAY		13MAY	USD	YOUR: SEE WIRE OUR: 0835400133JB	47,570.11	REF: TRANSFER FUNDS/TIME/16:09 IMAD: 0510B1QGC01C003928 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/14:58 IMAD: 0513B1QGC07C003579 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/14:59 IMAD: 0513B1QGC05C003222 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS FEDWIRE DEBIT VIA: WELLS FARGO SF /121000248 A/C: BANKRUPTCY MANAGEMENT CORPORAT X REF: GRACE SERVICES AGREEMENT RETAI NER IMAD: 0514B1QGC04C002047 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: HOURLY PAYROLL/TIME/11:54		
13MAY		13MAY	USD	YOUR: SEE WIRE OUR: 0835300133JB	900,000.00			
13MAY		13MAY	USD	YOUR: HOWT-FUCD OUR: 0835500133JB	3,500,000.00			
14MAY		14MAY	USD	YOUR: ACH OF 02/05/14 OUR: 0023900134HP	12,358.00			
14MAY		14MAY	USD	YOUR: SEE WIRE OUR: 0460900134JB	50,828.46			
14MAY		14MAY	USD	YOUR: SEE WIRE OUR: 0523100134JB	250,000.00			
14MAY		14MAY	USD	YOUR: SEE WIRE OUR: 0461200134JB	769,761.60			

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
DEBITS CONTINUED								
14MAY		14MAY	USD	YOUR: FPRS DEPOSITORY OUR: 0461600134JB	1,070,464.98	IMAD: 0514B1QGC07C001771 CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WR GRACE PYMT WE EK ENDING 5/6/02 AND 5/7/02 SSN: 0199355 VIA: FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -8448/TIME/15:40 IMAD: 0514B1QGC03C003420 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/16:20 IMAD: 0514B1QGC03C003743 CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 5/7/ 02 AND 5/8/02 SALARIED/HOURLY SSN: 0273002 VIA: BK OF NYC /021000018 A/C: FORTIS BANK (NETHERLAND) N.V. AMSTERDAM NETHERLANDS BEN: MECOMIN DEVELOPMENT LTD		
14MAY		14MAY	USD	YOUR: HOWT-FUCD OUR: 0838100134JB	2,100,000.00			
14MAY		14MAY	USD	YOUR: SEE WIRE OUR: 0944000134JB	2,300,000.00			
15MAY		15MAY	USD	YOUR: FPRS DEPOSITORY OUR: 1180300135JB	9,170.81			
15MAY		15MAY	USD	YOUR: SEE WIRE OUR: 1230500135JB	25,144.83			

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Ledger Date	Adj. Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
DEBITS CONTINUED								
15MAY		15MAY	USD	YOUR: SEE WIRE OUR: 1180500135JB	48,022.63	ATTN CAROLINE YATES REF: GRACE DAVISON PAYMENT OF INVOI CE/X4392018 IMAD: 0515B1QGC03C004814 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS 67,344.00 CHIPS DEBIT VIA: BANKERS TRUST COMPANY /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X BEN: AS SILMET X REF: GRACE DAVISON PYMNT OF INVOICE 52093,52104,52105 SSN: 0272999 1,600,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/16:51 IMAD: 0515B1QGC08C005107 2,200,000.00 FEDWIRE DEBIT VIA: FIRT UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:51 IMAD: 0515B1QGC07C004687		
15MAY		15MAY	USD	YOUR: SEE WIRE OUR: 1180700135JB				
15MAY		15MAY	USD	YOUR: HOWT-FUCD OUR: 1180600135JB				

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TRANSACTIONS			BALANCES			ENCLOSURES		
Total Credits	39	85,547,173.74	Opening (16 MAY 2002)		Closing (31 MAY 2002)	Credits		
Total Debits (incl. checks)	61	85,574,370.24	Ledger			Debits		
Total Checks Paid	0	0.00			484,733.50	Checks		
					Ledger			457,537.00

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Closing Balances
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CREDITS								
16MAY		16MAY	USD		YOUR: 020516400633 OUR: 0244108136FF	190.32	FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BANK /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=020516400633 OBI =STOCK OPTION TAX CUSTOMERS NAME K IMAD: 0516C1QBK71X002946	498,566.68
16MAY		16MAY	USD		YOUR: 020516400616 OUR: 0230513136FF	1,440.00	FEDWIRE CREDIT VIA: FIRST UNION NATIONAL BANK /031201467 B/O: EMPLOYEE SHAREHOLDER SERVICES PHILADELPHIA PA-1328 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=020516400616 OBI =STOCK OPTION TAX CUSTOMERS NAME K IMAD: 0516C1QBK71X002905	525,144.98
16MAY		16MAY	USD		YOUR: 020516400616 OUR: 0229807136FF	1,242,872.23	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=020516400616 OBI =STOCK OPTION TAX CUSTOMERS NAME K IMAD: 0516C1QBK71X002905	478,903.80
LEDGER BALANCES								
16MAY								498,566.68
17MAY								525,144.98
20MAY								478,903.80
21MAY								497,129.63
22MAY								2,618,741.99
23MAY								451,271.45
24MAY								512,928.48
28MAY								467,486.93
29MAY								465,585.47
30MAY								468,661.90
31MAY								457,537.00

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COM-MERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

W.R. GRACE AND COMPANY
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balance
CREDITS CONTINUED								
16MAY		16MAY	USD	YOUR: O/B BKAM IL CGO OUR: 0159814136FF	1,475,722.47	BBI=/TIME/13:50 IMAD: 0516EAQFT11A001315 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/12:09 IMAD: 0516G1QFGY2C000623 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 0516A1Q002GC001953 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:49 IMAD: 0517EAQFT11A001021 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/12:39 IMAD: 0517G1QFGY2C000630 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO		
16MAY		16MAY	USD	YOUR: MAESTRO OUR: 0379401136FF	4,300,000.00			
17MAY		17MAY	USD	YOUR: O/B WACHOVIA WIN OUR: 0135213137FF	1,809,133.00			
17MAY		17MAY	USD	YOUR: O/B BKAM IL CGO OUR: 0179708137FF	1,880,004.78			
17MAY		17MAY	USD	YOUR: O/B WACHOVIA WIN OUR: 0336813137FF	4,931,677.87			

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
ATT: MARY BOUCHARD
62 WHITTEMORE AVENUE
CAMBRIDGE MA 02140

Account No: 016-001257
Statement Start Date: 16 MAY 2002
Statement End Date: 31 MAY 2002
Statement Code: S00-USA-22
Statement No: 010

In US Dollars
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balance	Amount
CREDITS CONTINUED									
20MAY		20MAY	USD	YOUR: O/B WACHOVIA WIN OUR: 0102408140FF	2,109,878.00	/053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/15:50 IMAD: 0517EAQFT11A001698 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:08 IMAD: 0520EAQFT11A000846 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:42 IMAD: 0520G1QFGY2C000279 AUTOMATIC DOLLAR/FLOAT TRANSFER FROM ACCOUNT 000323881963 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:50 IMAD: 0521G1QFGY2C000273 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO			
20MAY		20MAY	USD	YOUR: O/B BKAM IL CGO OUR: 0084413140FF	2,926,610.41				
21MAY		21MAY	USD	OUR: 0032240114XF	14,774.24				
21MAY		21MAY	USD	YOUR: O/B BKAM IL CGO OUR: 0087701141FF	1,624,692.20				
21MAY		21MAY	USD	YOUR: O/B WACHOVIA WIN OUR: 0095001141FF	3,116,856.00				